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Hill International elected Project Manager for the execution of capex of 6 hotels managed by GMA Corporate and operated by Meliá Hotels International.

Hill International will carry out the management of the repositioning program of 6 Victoria Hotels & Resorts (VHR) hotels, an investment vehicle promoted by Bankinter Investment, Meliá International and GMA Corporate, a firm that also acts as its manager.

The project will take place between 2021 and 2023, and affects the Gran Meliá Victoria hotels in Palma de Mallorca; Meliá Tamarindos in Gran Canaria; Meliá Granada; Sol Beach House Menorca; Meliá Salinas in Lanzarote and Meliá Atlanterra in Cádiz. In total, an investment of 125 million euros is foreseen to renovate a portfolio of more than 1,400 rooms.

Hill International has solid experience in managing hotel repositioning projects, having recently participated in the remodeling of more than 20 hotels, including the recently opened Mandarin Oriental Ritz in Madrid or the Six Senses Ibiza. Hill also has a long history with the Meliá Hotels International chain in establishments such as Meliá Salinas (Phase I), Tryp Apolo, Sol Fuerteventura Jandía and even some of its hotels in Paris (Meliá Notre Dame and Meliá Tour Eiffel), London (Meliá White House) and Milan (Meliá Milano).

About Hill International

Hill International, with more than 2,900 professionals in 72 offices around the world, is an independent consultancy that provides project management and construction management services, as well as other consulting services to clients from various market sectors such as real estate, transportation, industry and environmental sustainability. In Spain, Hill has a history of more than 23 years and currently manages a portfolio of more than 80 projects. For more information about Hill, visit our website at www.hillintl.com.

About Bankinter and Bankinter Investment

Bankinter, the sixth largest Spanish bank by size and the most profitable on the Ibex, has promoted VStudent through its Investment Banking area, Bankinter Investment. The brand has so far launched 16 alternative investment vehicles with a capital committed by investors of 3,200 million euros, which, including project financing, currently represents a portfolio of assets under management of more than 5,800 million euros that will exceed 7,800 million euros once all vehicles are 100% invested. For the management of the assets, the model of partnering with an expert company in the investment segment of each fund or Socimi has been followed in all vehicles, such as

renewable energies, hotel sector, student residences, infrastructures, commercial surfaces, logistics, private equity and venture capital.

About Meliá Hotels International

Founded in 1956 in Palma de Mallorca, Meliá Hotels International has more than 380 hotels open or in the process of opening in more than 40 countries under the brands Gran Meliá Hotels & Resorts, Paradisus by Meliá, ME by Meliá, Meliá Hotels & Resorts, INNSiDE by Meliá, Sol by Meliá and TRYP by Wyndham. The Company is a world leader in the segment of holiday hotels and its experience in this field has allowed it to consolidate itself in the growing market for urban hotels inspired by leisure. Its commitment to responsible tourism has made it recognized as the most sustainable hotel in Spain and Europe in 2020 according to the latest SAM Corporate Sustainability Assessment, as well as the seventh company in the world (and first in the tourism sector) in sustainable management, according to the Wall Street Journal. Meliá Hotels International is also part of the IBEX 35 and is the Spanish hotel company with the best corporate reputation (Merco Ranking). For more information visit www.meliahotelsinternational.com

About GMA

Independent investor and manager of Real Estate vehicles, specialized in real estate assets and projects with a hotel underlying.

In its more than 20 years of experience in the national and international market, GMA has managed and made its own investments and for third parties, assuming different roles depending on the type of vehicle, from pure management to the figure of investor-manager.

In recent years, the team has participated in more than 400 transactions and hotel projects worth more than 5,000 million euros. Currently, it manages more than 1,000 million euros in assets. Its parent company is GMA Capital, founding partner of ATOM Hoteles SOCIMI and Victoria Hotels & Resorts together with Bankinter.