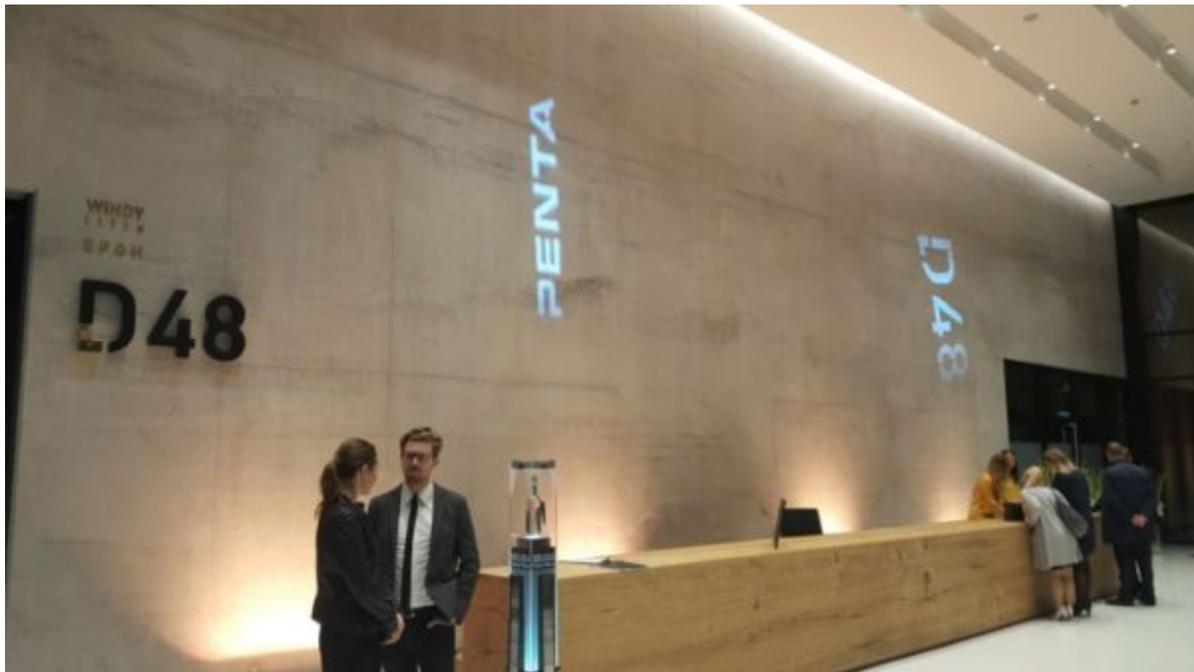


# First Penta office project in Poland opens

OFFICE & MIXED-USE DEVELOPMENT

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**POLAND D48, the first office building to be developed by Penta Investments in Poland, has been officially opened.**

Photos of the project and a report of the opening can be viewed [here](#).

The building, at the junction of ul. Domaniewska and ul. Postępu in Warsaw's

Śłużewiec district, comprises more than 26,000 sqm.

“D48 is currently more than 40 pct leased and we are about to sign more contracts. We expect that the leasing level will almost double over the next few weeks. Tenants of D48 include Smyk, Intrum Justitia, Legrand Polska, online bookmaker Fortuna, Iglotex, GW Foksal and Warsztat Kulinarny,” revealed Damian Grzywacz, the Poland managing director of Penta Investments.

“Poland (...) is one of Penta’s key markets in the region for investment and development activities as well as being a country where it is intensively seeking out opportunities to extend its portfolio,” declared Jozef Oravkin, a partner at Penta Investments, at the opening. “We currently manage real estate assets worth more than EUR 1 bln. From January 2018 Penta will be revitalising real estate projects on the Czech, Slovak and Polish markets through our Penta Real Estate division. This organisational change is being implemented in order to streamline the management of individual real estate projects and in all three countries will be conducted under one brand – Penta Real Estate,” added Jozef Oravkin.

The concept and construction designs of the D48 building were the work of the Hermanowicz Rewski Architekci (HRA Architekci) studio while the detailed design was prepared by Epstein. The project was constructed under the ‘construction management’ system, with Hill International acting as the construction manager. The architecture of the lobby of D48 was designed by the Robert Majkut Design studio, the architects of which focused on differentiating the moods of the lobby areas – from extreme minimalism to hotel comfort, from elegance and the simplicity of the raw materials to non-standard highly processed materials.

D48 has obtained an LEED pre-certificate at the 'Gold' level for building design and construction – core and shell development. Savills is the leasing agent of the building. Construction work on the project began when its building permit was issued, in December 2016. In November 2016 the lock-up stage was reached and in August 2017 the occupancy permit was obtained. D48 has eleven floors facing onto ul. Domaniewska and eight floors onto ul. Postępu. It contains two car parks: a two-storey underground car park for tenants as well as one at the ground-level for guests, together providing a total of 480 spaces.